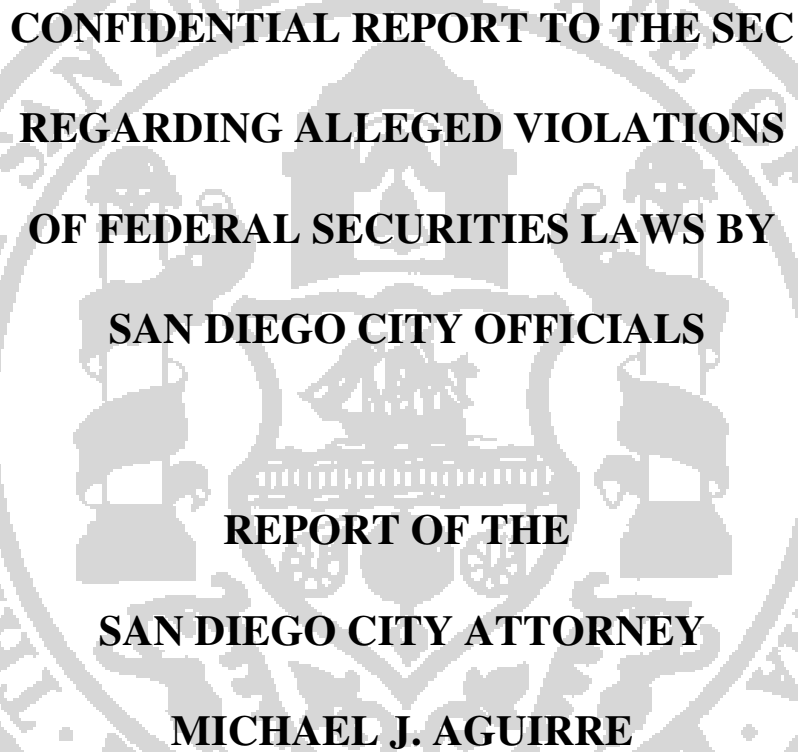


**INTERIM REPORT NO. 15**

The seal of the City of San Diego, California, is a large, circular emblem in the background. It features a central shield with a building and a ship, flanked by two figures. The shield is topped with a crown. The outer ring of the seal contains the text "THE CITY OF SAN DIEGO • STATE OF CALIFORNIA" at the top and "SEMPER VIGILANS" at the bottom.

**CONFIDENTIAL REPORT TO THE SEC  
REGARDING ALLEGED VIOLATIONS  
OF FEDERAL SECURITIES LAWS BY  
SAN DIEGO CITY OFFICIALS  
REPORT OF THE  
SAN DIEGO CITY ATTORNEY  
MICHAEL J. AGUIRRE**

**OFFICE OF  
THE CITY ATTORNEY  
CITY OF SAN DIEGO**

**1200 THIRD AVENUE, SUITE 1620  
SAN DIEGO, CALIFORNIA 92101-4178  
TELEPHONE: (619) 236-6220**

**24 April 2007**